



## Press Release

Lyon, 2 April 2015

### **NAXICAP Partners exits its investment in Groupe ALPA**

**NAXICAP Partners invested in this company in 2007 alongside Frédéric NONFOUX, CEO, to support an ambitious plan of external growth and since then has participated in the construction of the ALPA Group which now achieves annual sales of over €25 million (€5 million in 2007) throughout France.**

Groupe ALPA is one of the leading players in its more and more specialized fields, ranging from health and environment to the food-processing industry (analyses for food-processing, hydrology, hospital hygiene, air quality, etc.). The Group provides its services from its 8 French facilities, its 250 staff handling every year over 600,000 samples, analyses and tests for its 5,000 customers all over France.

It is thus after a period of particularly vigorous expansion, including 10 successful acquisitions in the 7 years of partnership, and enriched by new staff with new skills that Groupe ALPA's association with NAXICAP Partners draws to a close.

Stéphanie NAUWELAERS, Investment Manager at NAXICAP Partners points out, *“During our partnership Frédéric NONFOUX freely shared his reflections about development projects with us. Over and above the capital invested at the start of our partnership and to meet the requirements of a very aggressive expansion plan in a market undergoing concentration, we were able to exchange views on all the themes an entrepreneur is faced with when putting his strategy into effect and offer him our advice and vision. We would like to thank him for his confidence and his achievements during this eventful period.”*

Frédéric NONFOUX, CEO of ALPA Groupe states *“NAXICAP Partners’ support was important for us. Their presence enabled us to boost our internal and external growth. Our bankers and other partners were reassured and encouraged to share our vision of strong growth. Setting aside the financial aspect, the discussions and exchanges with NAXICAP Partners shed new light on our decision-making. Our new investor, Garibaldi Participations, will enable the group to pursue our numerous development projects in the same vein.”*



## Contacts :



### Seller:

- NAXICAP Partners:
    - Stéphanie Nauwelaers, Investment Manager
- Advisor to NAXICAP Partners:
- Cabinet PERICLES : Frédéric Chaillet



### Buyer:

- **ALPA Groupe:**
    - Frédéric Nonfoux, CEO
- Advisor to Alpa Groupe:
- Cabinet GLVA : Michelle Angogna
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- **GARIBALDI Participations(BP2L) :**
    - Laurent Gelpi, Private Equity Financial Engineering Director
    - Virginie Bernard, Private Equity Financial Engineering Expert

Advisors to the investors:

- Cabinet Advance Capital : Arnaud Vergnole (Financial/Accounting and Tax Audit)
- Cabinet Quadratur : Gilles and Jocelyne Fresel (Legal/Social Audit)
- BF Audit: Frédéric Bréjon

## About NAXICAP Partners:

One of France's leading private equity companies, **Naxicap Partners** totals €2 billion of capital under management. Committed and responsible investors, we build solid, constructive partnerships with the entrepreneurs we support on which to base the success of their projects. A subsidiary of Natexis, the company's 38 investment professionals are organized in three teams: Innovation & Growth, Small Caps and Mid Caps, working from 5 regional offices: Paris, Lyons, Toulouse, Strasbourg and Nantes.

For more information visit [www.naxicap.fr](http://www.naxicap.fr)



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