



Press Release

Lyons, 4 February 2015

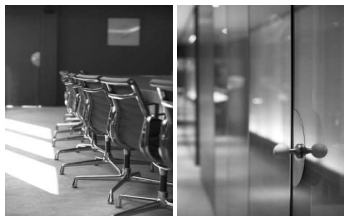
NAXICAP Partners exits Nord Sud Brasseries

Little over 4 years after investing in Nord Sud Brasseries, NAXICAP Partners has sold its stake in an MBO transaction led by Jérôme Bocuse and Paul-Maurice Morel, the current Managing Director.

Founded 20 years ago by Paul Bocuse and Jean Fleury, the Nord Sud group now comprises 6 restaurants: the brasseries 'Le Nord' – traditional cuisine, 'Le Sud' – mediterranean cuisine, 'L'Est' – world cuisine, 'L'Ouest' – exotic cuisine, and the restaurants 'Fond Rose' – Saone regional cuisine, and 'Marguerite' – from classic to modern cuisine. With an annual turnover of €27 million, these restaurants welcome over 2,000 clients every day and serve nearly 700,000 meals a year, based on the concept of simple and genuine cuisine with authentic flavours, which respects the ingredients used.

« The entrepreneurial project at the basis of our investment has fulfilled its promises: the various growth projects studied have resulted in the opening of two new restaurants, 'Fond Rose' at the end of 2012, and 'Marguerite' at the end of 2013, and a new project 'Hôtel Dieu', which is planned to open in 2017, together with the recruitment in April 2013 of Paul-Maurice Morel as Managing Director. We are very happy to have contributed to the rise of the next generation in Groupe Nord Sud, working alongside top-quality management, both the former and future teams », states Virginie Lambert, Partner at NAXICAP Partners.

Jérôme Bocuse and Paul-Maurice Morel led the MBO transaction via their holding Pôl Développement with Banque Populaire Loire et Lyonnais as arranger and CIC as co-arranger. The new group's strategy is to continue and to expand the development of the brasseries and restaurants on the founding values of the current identity and success: high standards of quality every day and respect for the food cooked and the people who cook, serve and eat it, with deeply committed Chefs and Managers.



Contacts :

■ Seller:

- NAXICAP Partners
 - Virginie Lambert, Dominique Frances
- Legal advisor for NAXICAP Partners: BM Partners
 - Karine Budin, Frédéric Menner

■ Buyer:

- POL DEVELOPPEMENT:
 - Jérôme Bocuse, Paul-Maurice Morel
- Legal advisors:
 - CMS Francis Lefebvre : Jean-Philippe Clément, Marine Lafarge
 - Cedrus Avocats : Guillaume Robert

■ Banks:

- Arrangeur : Banque Populaire Loire et Lyonnais
 - Gilles Bourquin, *Structured Finance Department Manager*
 - Bérangère Esparcieux, *Analyst*
- Co-Arranger : CIC
 - Aurélie Brajon, *Specialised Finance*
 - Pascaline Morel, *Corporate Agency Manager*

■ Participants:

- Crédit Agricole Centre-Est
 - Claire Demengeot, *Merchant Banking Manager*
 - Isabelle Rey-Coquais, *Analyst*
- LCL
 - Fabienne Martini, *Corporate Finance Manager*

About NAXICAP Partners

One of France's leading private equity companies, Naxicap Partners totals €1.6 billion of capital under management. An active and responsible investor, Naxicap Partners builds solid and constructive partnerships with the entrepreneurs it supports on which to base the success of their projects. A subsidiary of Natexis, the company's 38 investment professionals are organized in three teams: Small Caps, Mid Caps and Innovation & Growth, working from 5 regional offices: Paris, Lyons, Toulouse, Strasbourg and Nantes.

For more information visit www.naxicap.fr

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